

MINUTES OF THE UNIVERSITY MANAGEMENT AUDIT COMMITTEE HELD ON TUESDAY 6TH JANUARY, 2024 AT UNIVERSITY OF NIGERIA, NSUKKA (ELECTRICAL ENGINEERING DEPARTMENT).

Opening: The meeting was called to order at 1.05 pm and Professor V.A Onodugo led in the opening prayer.

Attendance: Present at the meeting were:

Professor Grace N. Ofoegbu (Chairperson)

Professor J.U.J. Onwumere (member)

Professor Stella Madueme (Member)

Professor V.A. Onodugo (Member)

The Chairperson expressed her happiness for the immediate response of the members to the meeting despite the short notice given for the meeting. She used the opportunity to give glory to the Almighty God who made it possible for us to see the New year, 2024 and prayed that God will give us more blessings this year.

She informed the members that one of the members, Professor J.U J. Onwumere sent a text that he will be a little bit late to the meeting because of the earlier engagement he had scheduled before the receipt of the notice of the meeting.

Objective of the meeting:

The chairperson informed the members that the only agenda of this meeting is to look into the report of the Internal Auditor of the Africa Centre of Excellence for Sustainable Power and Energy Development (ACE-SPED). In this case, she told the members that their duties here are:

- (i) To consider the report of the Internal Auditor and make recommendations where necessary and
- (ii) To suggest further improvements that can sustain the project.

Deliberations:

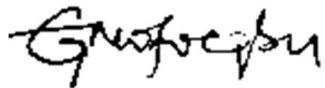
At this point, the Committee started deliberating on the business of the day. The Internal Auditor's Report was read and some corrections were pointed out to be corrected before final submission to the NUC and World Bank.

The Committee after going through the Management Letter, they emphasized seriously on the need and urgent correction of those exceptions pointed out by the Internal Auditor of Project. The committee warned that those exceptions observed by the Internal Auditor should not appear in the future reports of both the Internal and External Auditors' reports.

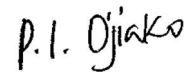
The Chairperson of the Committee suggested that it is nice for the Committee to visit the permanent site of the Africa Centre of Excellence for Sustainable Power and Energy Development (ACE-SPED) building. The Committee expressed their happiness for the speed the work is going on at the site.

Closing:

In the absence of any other item to be discussed, the meeting came to an end at 3.04 pm with a closing prayer said by Professor Stella Madueme.



Prof. Grace N. Ofoegbu
Chairperson
University Audit Committee



Mrs. Ogochukwu Anyanwu
Secretary
University Audit Committee